



Lamberti announces the acquisition of Aquatrols

Gallarate, 19th January, 2023.

We are pleased to announce that Lamberti has successfully completed the acquisition of <u>Aquatrols</u> and we would like to extend our friendly welcome to all Aquatrols' employees in the US and abroad.

"This acquisition fits into Lamberti's strategy of investment in the Turf industry and in the Growing Media market; it provides also an opportunity for further expansion in the agriculture water optimization products of the Agriculture Division, all market segments the Company is firmly committed to", says Ciro Ruggiero, Agriculture Division Director of Lamberti Group

"This is a very exciting time for the Aquatrols' team. We are thrilled that after seven successful and productive years growing with our partner, Rural American Fund, we have found a new home with Lamberti. Supply security, expanded resourcing for innovation, and a commitment to continue to bring soilbased solutions to Turf Managers and Growers across the globe is reason to celebrate", says Matthew Foster, CEO of Aquatrols.

About Aquatrols

Aquatrols was founded in 1954 in Paulsboro (NJ) and for over 65 years, has been developing and selling special surfactants for soil applications in professional turfgrass, agriculture and horticulture. In 2015 its shareholders partnered with the Rural American Fund, a Chicago based investment firm, to accelerate its growth strategy. Aquatrols is internationally recognized as the leader in the development of cutting-edge specialties to address inefficiencies in the growing environment and optimize water use.

About Lamberti

Lamberti is a specialty chemicals global manufacturer headquartered in Italy, with plants and affiliates located in North America, Latin America, Europe, India and Asia Pasific. Through its core technologies, including Oleochemistry, Natural and Synthetic Polymers, Lamberti develops and produces innovative solutions for different application markets, such as Agriculture, Personal Care, Surface Treatment, Oil and Gas, Leather, Textile.